

Explanation of variances – pro forma

Name of smaller authority: Foxley Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23	2023/24	Variance	Variance	Explanation	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%	Required?		
1 Balances Brought Forward	5,040	6,153				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	4,700	5,200	500	10.64%	NO		
3 Total Other Receipts	880	30	-850	97%	YES		Interest on Savings
4 Staff Costs	1,412	2,032	620	43.91%	YES		New Clerk took over during 2022/23 year on a higher salary.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,055	3,916	861	28.17%	YES		No major purchases in 22/23 except increase in Community Insurance. Water Leak in village hall , Commuminty Car Scheme payment with general inflation increases
7 Balances Carried Forward	6,153	5,435				VARIANCE EXPLANATION NOT REQUIRED	
		5,434			NO		
8 Total Cash and Short Term Investments	6,153	5,162				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	249,861	249,861	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
Bank accounts Totals at year end	Current	2919.03					
	Savings	2515.39					
	Total	5434.42					
Earmarked reserves:							
Reserve 1	5000		Playground				
Reserve 2							
Reserve 3							
Reserve 4							
Reserve 5							
Reserve 6							
Reserve 7							
General reserve	434						
Total reserves (must agree to Box 7)		5434					