

# E-A1: M14 Explanation of variances – pro forma

Name of smaller authority: **Foskley Parish Council**  
 County area (local councils and): **NORFOLK**

Insert figures from Section 2 of the AGAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,270	8,975			Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	
2 Precept or Rates and Levies	4,800	4,700	200	4.44%	NO	
3 Total Other Receipts	208	2,685	2,397	1152.40%	YES	Grant given by Village Hall Committee of £2500 towards the cost of 2 bus shelters (£9,350)
4 Staff Costs	1,000	1,200	200	20.00%	YES	Clerk paid in retrospect for work. In 2017 this led to a 2 month lag to payments
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	2,003	6,993	4,990	249.13%	YES	Parish council purchased 2 bus shelters at a cost of £9,350 (less grant of £2500 from village hall and parish partnership grant £4675 paid directly by Norfolk County Council)
7 Balances Carried Forward	8,975	8,087			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	0	0			NO	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	181,420	180,770	9,350	5.15%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable